



**Corporate Member  
Islamabad  
Stock Exchange**

**BABA  
EQUITIES PVT LTD.**

ISE Code: C-590  
Company Reg No.00000005171/2006021  
CDC Participant ID 06957  
SECP Broker Reg. No: BRI-42

**Registered Office**

Room No. 1208, 12th Floor,  
ISE Towers, 55-B, Jinnah Avenue  
Islamabad. Tel: 051-2895205,  
Fax: 051-2895206, Cell: 0321-5000097  
E-mail: baba\_isd@yahoo.com

**Branch Office**

BABA EQUITIES (PVT) LTD.  
TRUNK BAZAR, SIALKOT.  
TEL: 0524-588111, 603611-2  
Cell: # 0323-5000096  
E-mail: baba\_skt@yahoo.com

**ACCOUNT OPENING FORM**

**NOTE 1: EACH AND EVERY COLUMN MUST BE FILLED IN**

**NOTE 2: EACH PAGE OF THIS FORM WILL BE DULY SIGNED BY THE ACCOUNT HOLDER(S) & THE BROKER**

**NATURE OF ACCOUNT:**

SINGLE:       JOINT:       CLIENT ID / ACCOUNT NO. \_\_\_\_\_  
For internal Use only

COMPANY:       FIRM:       CDC SUB ACCOUNT NO. \_\_\_\_\_  
For internal Use only

UIN NO. \_\_\_\_\_  
For internal Use only

**ACCOUNT HOLDER**

ACCOUNT TITLE/NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

TEL: \_\_\_\_\_ FAX NO: \_\_\_\_\_

E-MAIL: \_\_\_\_\_ PERMANENT/REGISTERED ADDRESS: \_\_\_\_\_

**JOINT ACCOUNT HOLDER**

ACCOUNT TITLE/NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

TEL: \_\_\_\_\_ FAX NO: \_\_\_\_\_

E-MAIL: \_\_\_\_\_ PERMANENT/REGISTERED ADDRESS: \_\_\_\_\_

**FOR INDIVIDUALS ONLY**

DATE OF BIRTH: \_\_\_\_\_ NATIONALITY \_\_\_\_\_

STATUS: \_\_\_\_\_ RESIDENT \_\_\_\_\_ NON-RESIDENT \_\_\_\_\_

GENDER: \_\_\_\_\_ MALE \_\_\_\_\_ FEMALE \_\_\_\_\_

FATHER'S / HUSBAND'S NAME: \_\_\_\_\_

NATIONAL IDENTITY CARD NO. (In case of non-resident passport no.) \_\_\_\_\_

OCCUPATION: \_\_\_\_\_

DATE OF BIRTH: \_\_\_\_\_ NATIONALITY \_\_\_\_\_

STATUS: \_\_\_\_\_ RESIDENT \_\_\_\_\_ NON-RESIDENT \_\_\_\_\_

GENDER: \_\_\_\_\_ MALE \_\_\_\_\_ FEMALE \_\_\_\_\_

FATHER'S / HUSBAND'S NAME: \_\_\_\_\_

NATIONAL IDENTITY CARD NO. (In case of non-resident passport no.) \_\_\_\_\_

OCCUPATION: \_\_\_\_\_

**FOR COMPANIES OR FIRMS ONLY**

COMPANY REGISTRATION NO.

STATUS  RESIDENT  NON-RESIDENT

BOARD RESOLUTION DATED   
 ATTACHED AS ANNEXURE 'A'

**DECLARATION OF SOLVENCY**

*The Account Holder hereby declares that:*

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that we have not compounded with our creditors;

Signature of Client \_\_\_\_\_ Signature of Broker \_\_\_\_\_

- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayment of loan of a bank / financial institutions.

**Name of Authorized persons to operate the account**

The account shall be operated by the following:

Names	Specimen Signature	Singly / Jointly
(a) _____	_____	_____
(b) _____	_____	_____
(c) _____	_____	_____

The authority of the person(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the Account Holder.

**MARGIN DEPOSIT**

The Account Holder(s) hereby undertakes to deposit and maintain \_\_\_\_\_% margin against his / her / their outstanding trades / exposure of the purpose of trading in his / her / their account. The broker shall notify the Account Holder(s) about any change in the above margin requirement for the already executed trades at least 3 days prior to the implementation of the revised margin requirements.

**CLIENT BANK DETAILS (OPTIONAL); ACCOUNT (S) WITH OTHER BROKER(S) (OPTIONAL)**

NAME OF THE BANK: \_\_\_\_\_

SAVINGS/CURRENT A/C NO: \_\_\_\_\_

BRANCH ADDRESS: \_\_\_\_\_

NAME OF THE BROKER(S)	NAME OF EXCHANGE	CLIENT ID ACCOUNT

**NOMINATION.**

*(In the event of death of the Account Holder, the nominee shall be entitled to receive securities/cash available in the account of the account holder after set-off against losses/liabilities in the account.)*

NAME OF NOMINEE: \_\_\_\_\_ SURNAME: \_\_\_\_\_

NIC NUMBER \_\_\_\_\_

DATE OF BIRTH: \_\_\_\_\_ (DD/MM/YYYY)

POSTAL ADDRESS: \_\_\_\_\_

\_\_\_\_\_

TEL: \_\_\_\_\_ E-MAIL: \_\_\_\_\_

**SPECIAL TERMS AND CONDITIONS**

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s).

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance, 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Brokers and Agents Registration Rules, 2001, Securities and Exchange Rules 1971 and all directions/directives passed from time to time to regulate the trades between the parties and to regulate Brokers conduct and the Central Depository Companies of Pakistan Act, 1997 Rules framed there under and the National Clearing and Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provisions of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.

1(a). In case any dispute in connection with the trade or transaction between the Broker and the Account Holder is not settled amicably, either party may refer the same to arbitration in accordance with the provisions of General Regulations of the Exchange, which shall be binding on both the parties. The Account Holder hereby agrees that he would have no objection if his name and other relevant particulars are placed on Exchange's database accessible by members of the Exchange if he fails or refuses to abide by or carry out any arbitration award passed against him in his dispute with the Broker.

Signature of Client \_\_\_\_\_

Signature of Broker \_\_\_\_\_

2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and / or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.
- 2(a). The credit amount of the Account Holder(s) shall be kept by the broker in a separate bank account titled "Account Holder/Client Account" and shall not be used by the broker for his own business.
3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/ her/ them, subject to clause 5 below.  

Or

The Account Holder(s) shall give written instructions for the sale / purchase of securities to the Broker. The Account Holder(s) shall not give any verbally / oral instructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/they, subject to clause 5 below.
4. The Broker shall provide the confirmation of the executed transactions to the \_\_\_\_\_ (Name of Account Holder) at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.
5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).
6. In the event that the Account Holder(s) fail (s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, with out further notice to Account Holder(s), liquidate the Account Holder(s), outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.
7. The Broker shall be responsible to ensure delivery of CDC eligible securities in the CDC account of the Account Holder(s), subject to full payment by the Account Holder(s). In case of companies which are not on the CDS, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments, to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit cash balance available in the account of the Account Holder preferably in form of A/c Payee cross cheque only within 1 business day of the request of the Account Holder(s) (Subject to the maintenance of the margin requirements).
8. The Broker shall encourage the Account Holder(s) to make payments to the Broker by "A/c Payee Only" cross cheque (in case of amounts in excess of Rs. 20,000/-) and "A/c Payee only" cheque or cash (for amounts below Rs. 20,000/-). The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities.
9. The members shall make all the payments of Rs. 25,000/- and above, through crossed cheques / bank drafts / pay orders or any other crossed banking instruments showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period of five years.
10. The Account Holder(s) shall have a right to obtain a copy of his / her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 day of receipt of the ledger statement to remove such discrepancy.
11. The Account Holder(s) shall operate the account and execute transactions himself/ herself/ themselves unless the Account Holder(s) authorize Mr. / Ms/ \_\_\_\_\_ ID. No. \_\_\_\_\_ to transact in the account. All transactions-executed by the authorized person shall be binding upon the Account Holder(s).
12. **For Joint Account Holders(s) only:**  
We, the Account Holders shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.  

Or

Our titled account shall be operated only by \_\_\_\_\_ who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.
13. The Broker shall be responsible to append a list of his authorized agents/traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.
14. The Broker shall debit the account of the Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/daily confirmations.

Signature of Client \_\_\_\_\_

Signature of Broker \_\_\_\_\_

