

**BABA EQUITIES (PVT.) LIMITED**  
**Financial Statements**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

**BABA EQUITIES (PVT.) LIMITED****Statement of Financial Position***As at December 31, 2023*

	Dec-23 Rupees	Jun-23 Rupees
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	1,061,072	853,249
Intangible assets	2,500,000	2,500,000
Long term deposits	21,400,000	18,650,000
	<b>24,961,072</b>	<b>22,003,249</b>
<b>Current assets</b>		
Trade debts - net	2,646,556	1,263,823
Deposits, prepayments and other receivables	138,513,569	34,410,383
Income tax refundable	1,132,725	-
Short term investment	2,016,658	9,673,900
Cash and bank balances	47,658,738	24,371,087
	<b>191,968,246</b>	<b>69,719,194</b>
	<b>216,929,318</b>	<b>91,722,443</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Share capital and reserves</b>		
Issued, subscribed and paid-up capital	75,000,000	55,848,020
Unappropriated profit / (loss)	21,179,907	(2,719,579)
Unrealized surplus/(deficit) on re-measurement of investments measured at FVOCI	2,531,208	2,531,208
Share Money		8,500,000
Loan from Director	20,000,000	6,000,000
<b>Total equity</b>	<b>118,711,115</b>	<b>70,159,650</b>
<b>Current liabilities</b>		
Trade and other payables	98,218,203	21,361,933
Provision for taxation	-	200,859
	<b>98,218,203</b>	<b>21,562,793</b>
<b>Contingencies and commitments</b>	-	
	<b>216,929,318</b>	<b>91,722,443</b>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*\_\_\_\_\_  
Chief Executive Officer\_\_\_\_\_  
Director

**BABA EQUITIES (PVT.) LIMITED****Statement of Cash Flows***For the period ended December 31,2023*

	Note	Dec-23 Rupees	Jun-23 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit / (loss) before taxation		23,899,485	1,469,119
<b>Adjustments:</b>			
Depreciation and impairment	5	120,880	199,519
Provision for / (reversal of provision for) doubtful debts		-	273,511
Realized loss / (gain) on sale of short-term investments		-	2,252,751
Unrealized loss / (gain) on short-term investments		329,338	22,682
Interest income		(1,620,779)	(160,540)
Dividend income		(582,655)	(604,487)
		<b>(1,753,216)</b>	<b>1,983,436</b>
<b>Operating profit before working capital changes</b>		<b>22,146,270</b>	<b>3,452,555</b>
<b>(Increase)/decrease in current assets</b>			
Trade debts - net		(1,382,733)	(947,913)
Long Term Deposits		(2,750,000)	(4,900,000)
Deposits, prepayments and other receivables		(104,103,185)	(5,090,122)
<b>Increase/(decrease) in current liabilities</b>			
Trade and other payables		76,856,269	1,988,599
		<b>(31,379,649)</b>	<b>(8,949,436)</b>
<b>Cash generated from / (used in) operations</b>		<b>(9,233,380)</b>	<b>(5,496,881)</b>
Proceeds from net sales of / (acquisition of) short-term investments		7,327,904	3,367,516
Dividends received		582,655	604,487
Interest received		1,620,779	160,540
Taxes paid		(1,333,587)	(1,039,239)
		<b>8,197,750</b>	<b>3,093,305</b>
<b>Net cash from operating activities</b>		<b>(1,035,630)</b>	<b>(2,403,577)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds / (Acquisition) of property and equipment		(328,700)	(228,242)
Share Money		-	8,500,000
Capital Induction		10,651,980	5,848,020
<b>Net cash generated from / (used in) investing activities</b>		<b>10,323,280</b>	<b>14,119,778</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from Short term borrowings		-	(340,000)
Proceeds from / (repayment of) loan from Directors		14,000,000	-
<b>Net cash generated from / (used in) financing activities</b>		<b>14,000,000</b>	<b>(340,000)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>23,287,650</b>	<b>11,376,201</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>24,371,088</b>	<b>12,994,886</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>47,658,738</b>	<b>24,371,088</b>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*\_\_\_\_\_  
Chief Executive Officer\_\_\_\_\_  
Director

**BABA EQUITIES (PVT.) LIMITED****Statement of Profit or Loss***For the period ended December 31, 2023*

	<b>Dec-23</b>	<b>Jun-23</b>
	<b>Rupees</b>	<b>Rupees</b>
Operating revenue	29,428,568	15,447,158
Gain/(loss) on sale of short term investments	-	(2,252,751)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL	(329,338)	(22,682)
	<u>29,099,230</u>	<u>13,171,725</u>
Operating and administrative expenses	(13,843,502)	(18,029,751)
<b>Operating profit / (loss)</b>	<b>15,255,728</b>	<b>(4,858,026)</b>
Financial charges	(47,699)	(5,121)
Other income and (losses)	8,691,456	6,332,266
<b>Profit / (loss) before taxation</b>	<b>23,899,485</b>	<b>1,469,119</b>
Taxation	-	(1,143,431)
<b>Profit/(loss) for the year</b>	<b>23,899,485</b>	<b>325,689</b>
<b>Earnings/(loss) per share - basic</b>	<b>3.19</b>	<b>0.06</b>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*

---

**Chief Executive Officer**

---

**Director**

**BABA EQUITIES (PVT.) LIMITED****Statement of Comprehensive Income***For the period ended December 31, 2023*

	<i>Note</i>	<b>Dec-23 Rupees</b>	<b>Jun-23 Rupees</b>
<b>Profit/(loss) for the year</b>		4,235,747	325,689
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Realized/ Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	(5,435,916)
<b>Total comprehensive income/(loss) for the year</b>		<u><u>4,235,747</u></u>	<u><u>(5,110,227)</u></u>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*

\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Director**

**BABA EQUITIES (PVT.) LIMITED****Statement of Changes in Equity***For the period ended December 31, 2023*

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
<b>Balance as at June 30, 2022</b>	50,000,000	(3,045,267)	7,967,124	54,921,857
<b>Total comprehensive income for the year</b>				
Increase in Share Capital	5,848,020	-	-	5,848,020
Share Money	8,500,000	-	-	8,500,000
Profit/(loss) for the year	-	325,689	-	325,689
Other comprehensive income/(loss)		-	(5,435,916)	(5,435,916)
	<b>14,348,020</b>	<b>325,689</b>	<b>(5,435,916)</b>	<b>9,237,793</b>
<b>Balance as at June 30, 2023</b>	<b>64,348,020</b>	<b>(2,719,579)</b>	<b>2,531,208</b>	<b>64,159,650</b>
<b>Total comprehensive income for the year</b>				
Increase in Share Capital	10,651,980	-	-	10,651,980
Profit/(loss) for the year	-	23,899,485	-	23,899,485
Other comprehensive income/(loss)	-	-	-	-
	<b>10,651,980</b>	<b>23,899,485</b>	<b>-</b>	<b>34,551,465</b>
<b>Balance as at Dec 31, 2023</b>	<b>75,000,000</b>	<b>21,179,907</b>	<b>2,531,208</b>	<b>98,711,115</b>