

BABA EQUITIES (PVT.) LIMITED
Financial Statements
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

BABA EQUITIES (PVT.) LIMITED**Statement of Financial Position***As at September 30, 2024*

ASSETS	<i>Note</i>	Sep-24 Rupees	Jun-24 Rupees
Non-current assets			
Property and equipment	5	4,368,029	4,081,574
Intangible assets	6	6,355,250	6,355,250
Right of Use Assets	7	3,027,399	2,942,410
Long term deposits	8	25,893,650	24,893,650
Deferred Tax	9	1,697,086	1,697,086
		41,341,414	39,969,970
Current assets			
Trade debts - net	10	23,676,388	3,664,299
Deposits, prepayments and other receivables	11	65,650,964	91,559,798
Income tax refundable	12	1,332,997	-
Short term investment	13	7,637,954	2,943,059
Cash and bank balances	14	54,034,801	87,005,147
		152,333,104	185,172,303
		193,674,518	225,142,273
EQUITY & LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	15	100,000,000	100,000,000
Unappropriated profit / (loss)		29,268,183	13,780,565
Unrealized surplus/(deficit) on re-measurement of investments measured at FVOCI		-	-
Loan from Director		7,000,000	7,000,000
Total equity		136,268,183	120,780,565
Non-current liabilities			
Lease liability	16	1,921,696	1,921,696
		1,921,696	1,921,696
Current liabilities			
Trade and other payables	17	52,592,972	99,317,667
Provision for taxation	18	2,218,874	2,218,874
Current portion of lease liability	16	672,793	903,471
		55,484,639	102,440,012
Contingencies and commitments			
		-	-
		193,674,518	225,142,273

*The annexed notes from 1 to 36 form an integral part of these financial statements.*_____
Chief Executive Officer_____
Director

BABA EQUITIES (PVT.) LIMITED**Statement of Profit or Loss***For the quarter ended September 30,2024*

	<i>Note</i>	Sep-24 Rupees	Jun-24 Rupees
Operating revenue	20	18,518,378	42,870,510
Gain/(loss) on sale of short term investments		-	3,512,775
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		1,385,631	119,536
		19,904,009	46,502,821
Operating and administrative expenses	21	(11,630,101)	(46,249,296)
Operating profit / (loss)		8,273,908	253,525
Financial charges	22	(155,107)	(428,239)
Other income and (losses)	23	7,368,817	20,996,198
Profit / (loss) before taxation		15,487,618	20,821,484
Taxation	24	-	(3,797,972)
Profit/(loss) for the year		15,487,618	17,023,512
Earnings/(loss) per share - basic		1.55	1.70

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive Officer

Director

BABA EQUITIES (PVT.) LIMITED**Statement of Comprehensive Income***For the quarter ended 30 September 2024*

	<i>Note</i>	Sep-24 Rupees	Jun-24 Rupees
Profit/(loss) for the year		15,487,618	17,023,512
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Realized/ Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	(3,054,576)
Total comprehensive income/(loss) for the year		15,487,618	13,968,936

The annexed notes from 1 to 23 form an integral part of these financial statements.

Chief Executive Officer

Director

BABA EQUITIES (PVT.) LIMITED**Statement of Cash Flows***For the quarter ended 30 September 2024*

	Note	Sep-24 Rupees	Jun-24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		15,487,618	20,821,484
Adjustments:			
Depreciation and impairment	5	228,262	661,169
Loss / (gain) on sale of fixed assets		-	-
Provision for / (reversal of provision for) doubtful debts		-	2,617,646
Realized loss / (gain) on sale of short-term investments		-	(3,512,775)
Unrealized loss / (gain) on short-term investments		1,385,631	(119,536)
Interest income		(1,597,278)	(20,993,198)
Dividend income		(255,000)	(794,403)
Interest on lease		-	287,122
		(238,385)	(21,853,975)
Operating profit before working capital changes		15,249,233	(1,032,491)
(Increase)/decrease in current assets			
Trade debts - net		(20,012,089)	(5,018,122)
Long Term Deposits		(1,000,000)	(6,243,650)
Deposits, prepayments and other receivables		25,908,834	(57,149,415)
Right of use of asset		(84,989)	-
Increase/(decrease) in current liabilities			
Trade and other payables		(46,724,695)	77,955,734
Lease Liability		(230,678)	-
		(42,143,618)	9,544,547
Cash generated from / (used in) operations		(26,894,385)	8,512,056
Proceeds from net sales of / (acquisition of) short-term investments		(6,080,527)	7,308,576
Dividends received		255,000	794,403
Interest received		1,597,278	20,993,198
Taxes paid		(1,332,997)	(3,477,045)
Lease rentals paid		-	(607,305)
		(5,561,245)	25,011,827
Net cash from operating activities		(32,455,631)	33,523,883
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds / (Acquisition) of property and equipment		(514,715)	(3,686,553)
Proceeds / (Acquisition) of intangible assets		-	(3,855,250)
Share Money		-	(8,500,000)
Capital Induction		-	44,151,980
Net cash generated from / (used in) investing activities		(514,715)	28,110,177
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Short term borrowings		-	-
Proceeds from / (repayment of) loan from Directors		-	1,000,000
Net cash generated from / (used in) financing activities		-	1,000,000
Net (decrease)/increase in cash and cash equivalents		(32,970,346)	62,634,060
Cash and cash equivalents at the beginning of the year		87,005,147	24,371,087
Cash and cash equivalents at the end of the year		54,034,801	87,005,147

*The annexed notes from 1 to 23 form an integral part of these financial statements.*_____
Chief Executive Officer_____
Director

BABA EQUITIES (PVT.) LIMITED**Statement of Changes in Equity***For the quarter ended 30 September 2024*

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
Balance as at June 30, 2023	64,348,020	(2,719,579)	2,531,208	64,159,649
Total comprehensive income for the year				
Increase in Share Capital	44,151,980	-	-	44,151,980
Share Money	(8,500,000)	-	-	(8,500,000)
Profit/(loss) for the year	-	17,023,512	-	17,023,512
Transfer of reserve on deposit of investment		(523,368)	523,368	-
Other comprehensive income/(loss)		-	(3,054,576)	(3,054,576)
	35,651,980	16,500,144	(2,531,208)	49,620,916
Balance as at June 30, 2024	100,000,000	13,780,565	-	113,780,565
Total comprehensive income for the year				
Increase in Share Capital	-	-	-	-
Share Money	-	-	-	-
Profit/(loss) for the year	-	15,487,618	-	15,487,618
Other comprehensive income/(loss)	-	-	-	-
	-	15,487,618	-	15,487,618
Balance as at Sep 30, 2024	100,000,000	29,268,183	-	129,268,183